

**ASPIRA ASSOCIATION, INC.**  
**REVENUES AND EXPENSES REPORT**  
**FOR JULY 1999 THROUGH MARCH 2000**

	Modified Accrual Year to Date Actual	Annual Budget	Budget Balance	% of Budget Remaining
<b>REVENUES</b>				
<b>Support &amp; Revenues</b>				
Corporation & Foundation Income	757,872	1,071,140	313,268	28%
Government Income	571,410	1,109,390	537,980	48%
Publication Income	1,650			
Contributions	680			
Interest Income*	26,783			
Miscellaneous Income	330			
<b>Total Revenues &amp; Support</b>	<b>1,358,705</b>	<b>2,180,530</b>	<b>851,247</b>	<b>39%</b>
<b>TOTAL REVENUES</b>	<b>1,358,705</b>	<b>2,180,530</b>	<b>851,247</b>	<b>39%</b>
<b>EXPENDITURES</b>				
<b>Operating Expenses</b>				
Salaries & Wages	405,093	529,052	123,359	23%
Fringe Benefits	73,854	111,101	37,247	34%
Office Rent	109,001	138,284	29,283	21%
Rental Space & Utilities (Off-site)	207	1,000	793	79%
Equipment Rental & Maint.	14,245	49,223	34,978	71%
Depreciation	21,788	17,000	-4,788	-28%
Office Supplies	11,802	8,153	-3,649	-45%
Bank Charges	6,461	800	-5,661	-706%
Telephone & Postage	11,080	24,306	13,226	54%
Registration & Licenses	451	13,600	13,149	97%
Insurance	4,148	4,725	577	12%
Audit Fees		14,500	14,500	100%
Board Meetings	21,932	30,750	8,818	29%
Travel	22,262	23,627	1,365	6%
Lodging & Perdiem	5,156	8,513	3,357	39%
Seminars & Meetings	4,183	15,174	10,991	72%
Contractual	42,473	108,979	66,506	61%
Printing & Publications	9,026	48,724	39,698	81%
Materials, Subscriptions, Dues & Trainings	900	2,786	1,886	68%
Stipends	2,620	5,967	3,047	51%
Instructional Consumable Supplies	5,013	9,013	4,000	44%
Interest Reinvested <i>from Endowment</i>	20,700			
<b>Total Operation Expenses</b>	<b>793,296</b>	<b>1,165,277</b>	<b>371,981</b>	<b>32%</b>
<i>Instructional Consumable Supplies</i>				
<b>Transfers</b>				
Payment to Subrecipients	474,457	934,228	459,771	49%
Other Assets to Subrecipients (computer)	88,629	81,025		
<b>TOTAL EXPENDITURES</b>	<b>1,356,382</b>	<b>2,180,530</b>	<b>824,148</b>	<b>38%</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>	<b>2,323</b>	<b>0</b>	<b>27,099</b>	
<b>Other income (Expense)</b>				
Endowment Fund: Unrealized Gain(Loss)	4,899			

# ASPIRA ASSOCIATION, INC.

National Office

Revised Operating Budget (5/2000)

For Fiscal Year Ending June 30, 2000

	Fiscal FY99 Budget	FY 2000 Appov. 8/99	FY 2000 Approv. 10/99	Proposed FY 2000
<b>OPERATING EXPENSES</b>				
SALARIES	611,440	474,154	532,357	580,080
FRINGE BENEFITS	126,402	99,996	111,795	120,848
<b>SUB TOTAL</b>	<b>739,842</b>	<b>574,150</b>	<b>644,152</b>	<b>700,928</b>
OFFICE RENT	138,400	138,284	138,284	138,284
TELEPHONE	17,500	12,554	16,200	17,708
RENTAL SPACE & UTILITIES	0	2,653	1,000	187
EQUIPMENT RENTAL	16,000	20,943	125,340	138,748
EQUIPMENT MAINTENANCE	6,900	5,933	4,908	4,847
DEPRECIATION	20,000	17,000	17,000	17,000
OFFICE SUPPLIES	11,500	5,691	8,153	16,250
BANK CHARGES	700	800	800	800
POSTAGE & DELIVERY	8,200	6,940	9,097	13,090
REGISTRATION & LICENSES	780	0	13,600	7,209
INSURANCE	4,306	4,500	4,725	4,725
AUDIT FEES	13,650	14,500	14,500	11,500
BOARD TRAVEL & MEETINGS	30,000	30,000	28,750	30,000
EVALUATION*	0	2,507	0*	0*
TRAVEL	14,107	21,945	21,627	30,904
LODGING & PERDIEM	12,520	6,140	8,513	17,829
SEMINARS & MEETINGS	0	2,738	15,174	16,471
PROGRAM / FINANCE TRAININGS	8,000	1,718	0**	0**
CONTRACTUAL	52,500	89,530	108,979	74,656
PRINTING & PUBLICATIONS	20,000	23,438	48,724	62,894
LOCAL STAFF DEVELOPMENT	0	36,061	0**	0**
MATERIALS, SUBS. & DUES	5,068	12,265	2,786	6,476
STIPENDS	0	11,549	5,987	6,467
MEETINGS & ACTIVITIES	1,760	4,789	0**	0**
INSTRUCTIONAL SUPPLIES	0	770	9,013	11,830
INDIRECT COSTS	0	0	0	0
INTEREST REINVESTED				25,000
<b>ADM &amp; PROG.</b>	<b>381,888</b>	<b>473,248</b>	<b>602,149</b>	<b>650,867</b>
<b>DIRECT COST</b>	<b>1,121,730</b>	<b>1,047,398</b>	<b>1,246,301</b>	<b>1,351,795</b>
TRANSFERS TO SUBRECIPIENTS	863,735	731,591	934,226	1,007,398
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,985,465</b>	<b>\$ 1,778,989</b>	<b>\$ 2,180,529</b>	<b>\$ 2,359,193</b>

\* Integrated into "Contractual"

Difference '99-2000

\$ 373,728

\*\* Integrated into "Meetings and Seminars"

**ASPIRA Association, Inc.**  
**Balance Sheet**  
**As of March 31, 2000**

**ASSETS**

**Current Assets**

Cash In Bank	\$150,020
Certificate of Deposit	-
Endowment Fund	1,158,124
Loans to Associates	179,300
Grants Receivable	470,329
Other Receivable	972
Prepaid Expenses	<u>25,797</u>
<b>Total Current Assets</b>	<b>\$1,984,542</b>

**Long Term Assets**

Property & Equipment	\$222,073
Capital Leases	35,355
Less : Accumulated Depreciation	(136,301)
<b>Total Long Term Assets</b>	<b><u>\$121,127</u></b>

**Total Assets** **\$2,105,669**

**LIABILITIES AND FUND BALANCE**

**Current Liabilities**

Payroll Accruals	\$ 1,099
Accounts Payable	117,079
Operating Line of Credit	(1,071)
Smith Barney Line of Credit	<u>\$24,802</u>
Due to Subrecipients	8,000
Lease Payable	<u>2,557</u>
<b>Total Current Liabilities</b>	<b>\$ 27,664</b>

**Long Term Liabilities**

Lease Obligation	7,480
Rent Abatement	<u>74,026</u>
<b>Total Long Term Liabilities</b>	<b>\$ 81,506</b>

**Fund Balance** **1,896,499** *\$1,875,000*

**Total Liabilities & Fund Balance** **\$ 2,105,669**

# ASPIRA ASSOCIATION, INC.

National Office

Revised Operating Budget (5/2000)

For Fiscal Year Ending June 30, 2000

Support and Revenue	Unrestricted	Restricted
Corporation and Foundation	120,000	1,003,457
Government		1,238,954
Publications	300	
Interest Income	25,000	
Misc. Income	500	
<b>Total Revenues and Support</b>	<b>145,800</b>	<b>2,242,411</b>
<b>TOTAL INCOME</b>		<b>2,388,211</b>

Operating Expenses	Unrestricted	Restricted	TOTAL
Salaries	32,111	547,989	580,080
Fringe Benefits	6,743	114,104	120,848
<b>Total Personnel</b>	<b>38,854</b>	<b>662,073</b>	<b>700,928</b>
Office Rental	124,562	13,722	138,284
Telephone		17,708	17,708
Rental Space & Utilities ( Off Site)		167	167
Equipment Purchase/Rental	14,500	122,248	136,748
Equipment Maintenance	1,500	3,347	4,847
Depreciation Expense	17,000		17,000
Office Supplies		16,260	16,260
Bank Charges	800		800
Postage/Delivery		13,090	13,090
Registration and Licenses		7,209	7,209
Insurance	4,500	225	4,725
Audit Fees	11,500		11,500
Investment Loss			
Board Travel/Meetings		30,000	30,000
Travel		30,904	30,904
Lodging & Per Diem		17,829	17,829
Meeting and Seminar		16,471	16,471
Contractual		74,658	74,658
Printing & Publication		62,894	62,894
Materials, Subscriptions, Dues		6,476	6,476
Stipends		6,467	6,467
Instructional Consumable Supplies		11,830	11,830
Interest reinvested***	25,000		25,000
<b>Total Adm &amp; Program Costs</b>	<b>199,362</b>	<b>451,505</b>	<b>650,867</b>
<b>TOTAL DIRECT COST</b>	<b>238,216</b>	<b>1,113,578</b>	<b>1,351,795</b>
Transfers to Subrecipients		1,007,398	1,007,398
<b>TOTAL EXPENDITURES</b>	<b>238,216</b>	<b>2,120,976</b>	<b>2,359,193</b>

Projected Revenue Over/Under Expenditure

29,018